

## Churchill Downs Announces Alex Rankin as Chairman and Karole Lloyd as a New Board Member

April 24, 2018

LOUISVILLE, Ky., April 24, 2018 (GLOBE NEWSWIRE) -- Today, at the 2018 Annual Meeting of Shareholders ("Annual Meeting") of Churchill Downs Incorporated ("CDI" or the "Company") (Nasdaq:CHDN), R. Alex Rankin formally assumed the role of Chairman of the Board of Directors. Also, at the Annual Meeting, Karole F. Lloyd and William C. Carstanjen, Chief Executive Officer and Director of the Company, were elected as Class I Directors serving a term of three (3) years, expiring at the 2021 Annual Meeting of Shareholders. At the Board of Directors meeting following the Annual Meeting, Lloyd was elected to the Audit Committee of the Board.

"Congratulations to Alex Rankin as he formally assumes the role of Chairman of the Board and a heartfelt thanks to Watts Humphrey, the previous Chairman, for his many years of service to the Company," said Bill Carstanjen. "Also, congratulations to Karole Lloyd on her election as Director. We are excited to have someone with her experience and background join our Board. I also wish to acknowledge Craig Duchossois and Bob Evans for their many contributions to our Company over the years of their Board service."

### About Churchill Downs Incorporated

Churchill Downs Incorporated (CDI) (NASDAQ:CHDN), headquartered in Louisville, Ky., is an industry-leading racing, gaming and online entertainment company anchored by our iconic flagship event - *The Kentucky Derby*. We are a leader in brick-and-mortar casino gaming with approximately 10,000 gaming positions in eight states, and we are the largest legal online account wagering platform for horseracing in the U.S., through our ownership of TwinSpires.com.

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