FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL								
	OMB Number: 3235								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person GRISSOM DOUGLAS C						CHURCHILL DOWNS Inc [CHDN]									heck all a	applicable) Director		10% C	
(Last) (First) (Middle) 600 N. HURSTBOURNE PARKWAY, SUITE 400							3. Date of Earliest Transaction (Month/Day/Year) 06/29/2018									cer (give title ow)		Other below)	(specify
(Street) LOUISVILLE KY 40222 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Lir	ne) X Fo Fo	or Joint/Group Filing (Check Applicable In filed by One Reporting Person In filed by More than One Reporting In filed by More than One Reporting			
		Tabl	e I - No	on-Deriv	ative	Sec	curitie	s Ac	quired	l, Dis	sposed o	f, or	Bene	eficia	lly Owi	ned			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Execution Date,		Date,	Transaction Disposed (es Acquired (A) or Of (D) (Instr. 3, 4 a			5) Sec Ben Owr	mount of urities eficially ed Following orted	Form (D) or	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	Amount	(A (D) or)	Price	Tran	saction(s) r. 3 and 4)			(111341. 4)				
Common Stock ⁽¹⁾ 06/29/2					2018		A		84.7581(2)		A	\$0.0000		794.5683 ⁽³⁾		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	erivative ecurity nstr. 3) Conversion or Exercise (Month/Day/Year) Price of Derivative Security Execution Date, if any (Month/Day/Year)			4. Transa Code (8)		5. Nu of Deriv Secul Acqu (A) of Dispo of (D) (Instrand 5	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4) Amount or Number of Title Shares		ount	8. Price of Derivative Security (Instr. 5)		O Fo Di or (I)	0. wnership orm: irect (D) r Indirect) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

- 1. Phantom share units awarded in connection with the election to defer compensation. Each phantom share unit is the economic equivalent of one share of common stock. The shares of commons stock are transferred upon the reporting persons completion of service as a director.
- 2. The closing price of CHDN common stock used to determine the number of phantom shares awarded was the closing price on: (i) June 29, 2018 for 76.3069 sharses, and (ii) March 29, 2018 for 8.4511
- 3. The holding is comprised of restricted stock units granted for service as a director, phantom stock units granted in connection with a deferred compensation elections and dividends awarded for each unit.

Paula Chumbley, Attorney-in-Fact for Douglas C. Grissom

07/02/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.