[]

FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average	e burden						
hours per respons	e: 0.5						

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Dall Marcia A				ssuer Name and Tic turchill Down			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) 600 N. HURST	(First) BOURNE PKW	(Middle)		ate of Earliest Trans 31/2023	saction (Month	n/Day/Year)	X	Officer (give title below) EVP, a	Other below nd CFO	(specify)		
SUITE 400			4. lf	Amendment, Date of	of Original File	d (Month/Day/Year)	Line)	idual or Joint/Group				
(Street) LOUISVILLE	KY	40222					X	Form filed by One Form filed by Mor Person				
(City)	(State)	(Zip)		Check this box to indi	icate that a tran	tion Indication saction was made pursuant to ions of Rule 10b5-1(c). See Ins			plan that is intend	ded to		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security	(Instr. 3)	2. 1	ransaction	2A. Deemed	3.	4. Securities Acquired (A) o	r	5. Amount of	6. Ownership	7. Nature		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr.			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	12/31/2023		М		8,570	Α	\$0	135,072 ⁽¹⁾	D	
Common Stock	12/31/2023		F		3,948	D	\$134.93 ⁽²⁾	131,124	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

								1							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	oosed D) tr. 3, 4	Expiration Date (Month/Day/Year) S		nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(3)	12/31/2023		М			8,570	(4)	(3)	Common Stock	8,570	\$ <mark>0</mark>	16,946.128	D	

Explanation of Responses:

1. On May 19, 2023, Churchill Downs Incorporated effected a 2-for-1 stock split. The number of securities reported in this Form 4 have been adjusted to reflect the stock split.

2. Based on the closing price of common stock on December 29, 2023.

3. Restricted stock units do not have a conversion price or expiration date.

4. Restricted stock vests over a multi-year period.

Remarks:

Paula Chumbley as Attorney-	01/03/2024
in-Fact for Marcia A. Dall	01/03/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.