FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington, D.0	C. 20549
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Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Section 16. Form 4 or Form 5	
obligations may continue Con	

OMB APP	ROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Adams Maureen					2. Issuer Name and Ticker or Trading Symbol Churchill Downs Inc [CHDN]									ationship of Reporting (all applicable) Director		10% Ow		ner	
(Last)	,	irst) (JRNE PARKWA	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/08/2024									below)	Officer (give title Other (specify below) EVP, Gaming Operations			
(Street)			40222		4. If	Amer	ndment,	Date	of Original F	iled	(Month/D	ay/Year)	6. Lir		Form fi	led by One	Repo	(Check Apporting Person One Report	n
(City)	(S	tate) ((Zip)		Ru	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Tabl	le I - Non-	-Deriv	ative	Sec	uritie	s Ac	quired, [Disp	osed o	of, or Be	eneficia	lly C	Owned	i			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution		n Date	Code (In	Transaction Dispose Code (Instr. 5)		ities Acquired (A) or d Of (D) (Instr. 3, 4 an		Benefici Owned F		es For ally (D) Following (I) (I		: Direct 0 · Indirect I str. 4) (7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	nt (A) or (D)		- 11	Reported Transaction(s) (Instr. 3 and 4)				msu. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date,	4. Transacti Code (Ins				6. Date Exercisab Expiration Date (Month/Day/Year)		Amount of		of s ng e Security	Der Sec	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares						
Restricted Stock Units	(1)	02/08/2024			Α		4,473		(2)		(1)	Common Stock	4,473		\$0	11,013		D	

Explanation of Responses:

- 1. Restricted stock units do not have a conversion price or expiration date and will be settled in common stock vesting in one-third increments on each of December 31, 2024, December 31, 2025 and December 31 2026
- 2. Restricted stock vests over a multi-year period.

Remarks:

Paula Chumbley, Attorney-In-Fact for Maureen Adams

02/12/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.