Phantom

Stock

(1)

2. Will expire in three years (see expiration date)

Explanation of Responses:

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Transaction(s) (Instr. 4)

7,774.301

Date

D

Amount

Number of Shares

168.051

fact for Daniel P. Harrington \*\* Signature of Reporting Person

\$126.45

Bridgett Gatewood, Attorney of 07/02/2015

Expiration Date

(2)

Title

Common

Stock

Date Exercisable

(1)

(D)

1. Each share of phantom stock is the economic equivalent of one share of common stock. The shares of phantom stock become payable upon the reporting person's termination of service as a director.

	ions may conti tion 1(b).	nue. See	d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940									hours	per res	ponse:	0.5		
1. Name and Address of Reporting Person <sup>*</sup> HARRINGTON DANIEL P						2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>CHURCHILL DOWNS INC</u> [ CHDN ]							elationship o ck all applic Director	able)	g Person(s) to Issuer 10% Owne		
	600 N. HURSTBOURNE PKWY					3. Date of Earliest Transaction (Month/Day/Year) 07/01/2015							Officer below)	(give title		Other (: below)	specify
SUITE 400 (Street) LOUISVILLE KY 40222				4. If Ame	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)														
		Та	ble I - Nor	n-Deriv	ative Se	ecurities Ac	quire	d, Dis	posed o	of, o	r Bene	eficially	Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Execution Date,		Transaction Dispos		4. Securi Dispose			(A) or 3, 4 and 5			Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
					Cod	le V	Amount		(A) or (D)	Price	Transacti (Instr. 3 a				(Instr. 4)		
						urities Acq Is, warrants				<i>,</i>			Owned				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Dat curity or Exercise (Month/Day/Year) if any		Co	ansaction de (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Expira	Exercis tion Date /Day/Yea		of Securities		ecurity	8. Price of Derivative Security (Instr. 5)	ve derivative Securities		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

07/01/2015

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

A

(A)

168.051

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.