## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHIP</b> |
|-----------|-------------------|---------------|------------------|

| OMB APPR                 | OVAL      |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Duchossois Craig   |      |         |                          |         |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol CHURCHILL DOWNS Inc [ CHDN ]  |  |         |   |   |                   |  |   | (Ch                                       | eck all ap             | ip of Reporting Person(s) plicable) ector 10                       |   | s) to Is          |          |
|--|------|---------|--------------------------|---------|---|--|--|---------|---|---|-------------------|--|---|---|------------------------|--|---|-------------------|----------|
| (Last) (First) (Middle) THE DUCHOSSOIS GROUP   |      |         |                          |         | 3. Date of Earliest Transaction (Month/Day/Year) 03/30/2018 |  |  |         |   |   |                   |  |   |   | Offic<br>belo          | cer (give title<br>w)  |   | Other (<br>below) | (specify |
| 845 LARCH AVENUE  (Street)   |      |         |                          |         |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) 04/02/2018  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person |  |         |   |   |                   |  |   |   |                        |  |   |                   |          |
| ELMHUR!  |      |         | 50126                    |         |   |  |  |         |   |   |                   |  |   |   | For<br>Per             | n filed by Mo<br>son   | re than Or  | ne Rep            | orting   |
| (City)   | (Sta | ate) (2 | Zip)                     |         |   |  |  |         |   |   |                   |  |   |   |                        |  |   |                   |          |
|  |      | Tabl    | e I - No                 | n-Deriv | ative   | Sec  | uritie   | s Ac    | quired  | , Dis                                     | posed o           | f, or  | Bene  | eficial                                   | y Own                  | ed   |   |                   |          |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Date)   |      |         |                          |         |   | Execution Date,  |  |         |   | ies Acquired (A) o<br>Of (D) (Instr. 3, 4 |                   |  | ) Secu<br>Bene  | ficially<br>ed Following                  | Form: Di<br>(D) or Inc | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                   |          |
|  |      |         |                          |         |   |  |  |         | Code  | v   | Amount            | (A)  | or  | Price                                     | Trans                  | action(s)<br>. 3 and 4)  |   |                   | (1130.4) |
| Common Stock <sup>(1)</sup> 03/30/2  |      |         |                          |         | /2018   | 2018 A 0.0000 A \$   |  | \$0.000 | 16,871.4911   |   | D                 |  |   |   |                        |  |   |                   |          |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)   |      |         |                          |         |   |  |  |         |   |   |                   |  |   |   |                        |  |   |                   |          |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year) |      |         | n Date,<br>ay/Year)<br>- |         | Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)         |  | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date |         | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4)  Amoun<br>or<br>Numbe<br>of |   | Str. 3  Dunt hber | Price of<br>erivative<br>ecurity<br>nstr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owner<br>Form<br>Director Inc<br>(I) (In: | :<br>t (D)<br>lirect   | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |                   |          |

## **Explanation of Responses:**

1. The purpose of the amendment is to remove the 98.8527 phantom shares previously indicated as being awarded for deferred compensation. The reporting person opted out of deferred compensation prior to the award date and, therefore, received this compensation in cash instead of phantom shares.

Paula Chumbley Attorney-in-Fact for Craig J. Duchossois

04/26/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.