



Churchill Downs Incorporated to Introduce Konami Gaming, Inc.'s Historical Racing Machines to Kentucky Market

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Konami Top-Performing Content to Debut at CDI HRM Facilities in Second Quarter 2021

LOUISVILLE, Ky., March 23, 2021 (GLOBE NEWSWIRE) -- Churchill Downs Incorporated ("CDI" or "Company") (Nasdaq: CHDN) today announced an agreement to purchase a line-up of the latest historical racing machines ("HRMs") by Konami Gaming, Inc. ("Konami"), a leading designer and manufacturer of gaming technology. HRMs are approved by the Kentucky Horse Racing Commission and utilize the results of previously run live horse races to generate player outcomes. Konami's innovative HRMs, characterized by top-performing content and award-winning cabinets, will be utilized at the Company's HRM facilities in Kentucky. Guests of Derby City Gaming in Louisville; Oak Grove Racing, Gaming & Hotel in Oak Grove; and Newport Racing & Gaming in Newport will be among the first to experience Konami's newest HRM offering.

"As a Company that is driven to create memorable gaming experiences for guests, CDI is proud to expand its HRM selection to include the latest games by Konami," said Austin Miller, senior vice president, gaming operations for CDI. "Konami's recognizable games series and winning machine formats give us hundreds more game themes from which our guests can choose."

Players at CDI's HRM facilities in Kentucky will have the opportunity to enjoy popular game play events such as free games, jackpots, wheel spins and symbol collection features with favorite Konami characters, scenes and symbols. Among the top games are China Shores Great Stacks™, Mayan Chief Great Stacks™, Star Watch Magma™, Star Watch Fire™ and more. These games will be delivered on Konami cabinets like the curved Concert Crescent™, award-winning KX 43™ and newest DIMENSION 49™.

"CDI operates at the highest level of commitment to gaming entertainment quality, diversity and innovation, which Konami is thrilled to support through this shared agreement," said Tom Jingoli, executive vice president and COO at Konami. "We look forward to reaching CDI's valued guests with player-favorite Konami games and machines."

Konami joins Ainsworth, Scientific Games, and International Game Technology PLC, as suppliers for CDI's HRM facilities in Kentucky resulting in a diverse portfolio of innovative and top-performing gaming entertainment offerings at each location.

About Churchill Downs Incorporated

Churchill Downs Incorporated is an industry-leading racing, online wagering and gaming entertainment company anchored by our iconic flagship event, the Kentucky Derby. We own and operate three pari-mutuel gaming entertainment venues with approximately 3,050 historical racing machines in Kentucky. We also own and operate TwinSpires, one of the largest and most profitable online wagering platforms for horse racing, sports and iGaming in the U.S. and we have seven retail sportsbooks. We are also a leader in brick-and-mortar casino gaming in eight states with approximately 11,000 slot machines and video lottery terminals and 200 table games. Additional information about CDI can be found online at www.churchilldownsincorporated.com.

About Konami Gaming

Konami Gaming, Inc. is a Las Vegas-based subsidiary of KONAMI HOLDINGS CORPORATION (TSE: 9766). The company is a leading designer and manufacturer of slot machines and casino management systems for the global gaming market. For more information about Konami Gaming, Inc. or the SYNKROS gaming enterprise management system, please visit www.konamigaming.com

Certain statements made in this news release contain various "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are typically identified by the use of terms such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "might," "plan," "predict," "project," "seek," "should," "will," and similar words or similar expressions (or negative versions of such words or expressions).

Although we believe that the expectations reflected in such forward-looking statements are reasonable, we can give no assurance that such expectations will prove to be correct. Important factors, among others, that may affect actual results or outcomes include the following: the impact of the novel coronavirus (COVID-19) pandemic and related economic matters on our results of operations, financial conditions and prospects; the effect of economic conditions on our consumers' confidence and discretionary spending or our access to credit; additional or increased taxes and fees; public perceptions or lack of confidence in the integrity of our business or any deterioration in our reputation; loss of key or highly skilled personnel; restrictions in our debt facilities limiting our flexibility to operate our business; general risks related to real estate ownership, including fluctuations in market values and environmental regulations; catastrophic events and system failures disrupting our operations; online security risk, including cyber-security breaches; inability to recover under our insurance policies for damages sustained at our properties in the event of inclement weather and casualty events; increases in insurance costs and inability to obtain similar insurance coverage in the future; inability to identify and complete acquisition, expansion or divestiture projects, on time, on budget or as planned; difficulty in integrating recent or future acquisitions into our operations; costs and uncertainties relating to the development of new venues and expansion of existing facilities; risks associated with equity investments, strategic alliances and other third-party agreements; inability to respond to rapid technological changes in a timely manner; inadvertent infringement of the intellectual property of others; inability to protect our own intellectual property rights; payment-related risks, such as risk associated with fraudulent credit card and debit card use; compliance with the Foreign Corrupt Practices Act or applicable money-laundering regulations; risks related to pending or future legal proceedings and other actions; inability to negotiate agreements with industry constituents, including horsemen and other racetracks; work stoppages and labor issues; changes in consumer preferences, attendance, wagering and sponsorship with respect to Churchill Downs Racetrack and the Kentucky Derby; personal injury litigation related to injuries occurring at our racetracks; weather and other conditions affecting our ability to conduct live racing; the occurrence of extraordinary events, such as terrorist attacks and public health threats; changes in the regulatory

environment of our racing operations; increased competition in the horse racing business; difficulty in attracting a sufficient number of horses and trainers for full field horse races; our inability to utilize and provide totalizator services; changes in regulatory environment of our online horse wagering business; A reduction in the number of people wagering on live horse races; increase in competition in our online horse racing wagering business; uncertainty and changes in the legal landscape relating to our online horse racing wagering business; continued legalization of online sports betting and iGaming in the United States and our ability to predict and capitalize on any such legalization; inability to expand our sports betting operations and effectively compete; failure to manage risks associated with sports betting; failure to comply with laws requiring us to block access to certain individuals could result in penalties or impairment with respect to our mobile and online wagering products; increased competition in our casino business; changes in regulatory environment of our casino business; concentration and evolution of slot machine manufacturing and other technology conditions that could impose additional costs; and inability to collect gaming receivables from the customers to whom we extend credit.

We do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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