FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Hillyton, D.C. 20049 | | |
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| II. | OIVID APPROVAL | | | | | | | | | |
|-----|---------------------|-----------|--|--|--|--|--|--|--|--|
| ľ | OMB Number: | 3235-0287 | | | | | | | | |
| ш | Estimated average b | urden | | | | | | | | |

0.5

hours per response:

| Check this box if no longer subject to | | | | | | |
|--|--|--|--|--|--|--|
| Section 16. Form 4 or Form 5 | | | | | | |
| obligations may continue. See | | | | | | |
| Instruction 1(b). | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Phantom Stock | (1) | 07/01/2013 | | A | | 127.488 | | (1) | (1) | Common Stock | 127.488 | \$71.47 | 8,403.55 | D | |
|--|-------------------------------------|------------|-----------------|-----------------|--|--------------|-------|------------------------------------|--------------------|---|---|---|--|---|---------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| 1. Title of Derivative Security (Instr. 3) | or Exercise (Month/Day/Year) if any | | Execution Date, | Code (Instr. 8) | | Derivative | | Expiration Date (Month/Day/Year) U | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
| | | | | | | | | Code V | Amount | (A) o (D) | r Price | Transacti (Instr. 3 a | on(s) | | (mour 4) |
| 1. Title of Security (Instr. 3) 2. To Date | | | ransactio | | | Code (Instr. | | ed (A) or | 5. Amoun | Forn lly (D) o ollowing (I) (Ir | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| (City) | (S | | (Zip) | rivatio | wo So | | - A o | guirod Di | isposed (| of or Po | noficially | , Owned | | | |
| ELMHU | RST IL | | 60126 | _ | | | | | | Form filed by More than One Reporting Person | | | rting | | |
| (Street) | | | | | | | | | | | | ie) X Form filed by One Reporting Person | | | |
| 845 LARCH AVENUE | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | |
| (Last) (First) (Middle) THE DUCHOSSOIS GROUP | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2013 | | | | | | | below) | (give title | Other (: below) | specify |
| 1. Name and Address of Reporting Person* DUCHOSSOIS CRAIG J | | | | | 2. Issuer Name and Ticker or Trading Symbol CHURCHILL DOWNS INC [CHDN] | | | | | (Che | eck all applic Director | able) r | Person(s) to Iss | wner | |

1. Each share of phantom stock is the economic equivalent of one share of common stock. The shares of phantom stock become payable upon the reporting person's termination of service as a director.

Bridgett Gatewood, Attorney in 07/03/2013 Fact for Craig Duchossois

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.