Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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STATEMENT	OF CI	HANGES	IN BEN	IEFICIAL	OWNERS	HР

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* GRISSOM DOUGLAS C				2. Issuer Name and Ticker or Trading Symbol Churchill Downs Inc [CHDN]								ationship k all app Direc	licable)	ng Pe	rson(s) to Is				
(Last) 600 N. H	(Fir	st) (M	Middle)	E 400	3. Date of Earliest Transaction (Month/Day/Year) 01/06/2023								Office below	er (give title v)		Other (s	specify		
(Street) LOUISV (City)	TLLE KY		0222 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indi Line) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				on		
		Table	I - Non-	Deriva	tive S	Secui	rities	Acq	uired,	Dis	posed of	, or E	Benef	icially	/ Own	ed			
Date			2. Transac Date Month/Da	Execution Date,		Transaction Disposed (Code (Instr. 5)		es Acquired (A) Of (D) (Instr. 3, 4			5. Amo Securit Benefic Owned Reporte	ies cially Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	(A) (D)	or P	rice	Transa (Instr. 3	ction(s) 3 and 4)			
Common Stock 01/06				01/06/2	2023 A 35.93 ⁽¹⁾ A			1	\$0	10,9	978.96		D						
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Date, ity or Exercise (Month/Day/Year) if any		Date,		Transaction of Code (Instr. Derivativ		vative irities ired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		De Se (In:	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
		Code V		v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amou or Numb of Share	er							

Explanation of Responses:

1. Dividends granted in the form of restricted stock units. Each restricted stock unit is the economic equivalent of one share of common stock. The vested restricted stock units are transferred upon the reporting person's completion of service as a director.

Remarks:

Paula Chumbley, Attorney-in-Fact for Douglas C. Grissom

01/10/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.