FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ngton, D.C. 20549	OMB APPROVAL

OMB Number:	3235-0287
Estimated average but	rden
hours per response:	0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*															5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
HUMPHREY G WATTS JR						CHURCHILL DOWNS Inc [ CHDN ]								1	X	Direc	,	10%	6 Owner	
(Last) (First) (Middle) 600 N. HURSTBOURNE PKWY						3. Date of Earliest Transaction (Month/Day/Year) 01/05/2018										Offic below	er (give title w)		Other (specify below)	
SUITE 400						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) LOUISV	ILLE I	ΚΥ	40222											X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(	State)	(Zip)																	
		Tal	ole I - No	n-Deriv	ative	Sec	uritie	s Acc	quired	, Dis	sposed o	f, oı	r Ben	efici	ally (	Owne	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acqu Disposed Of (D) (In					nd 5) Securi Benefi		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect			
		Code	v	Amount	(			(A) or (D)	Price	Trar		action(s) 3 and 4)		(1130.4)						
Common Stock 01/05/					/2018	2018		A		34.35(1)	34.35 <sup>(1)</sup> A \$0		\$0.0	56,448.5376		D				
		٦							,		osed of, convertib				•	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security				Code (Instr.		of		6. Date Exercisa Expiration Date (Month/Day/Yea		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ıstr. 3		vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or Nu of	mber						

## **Explanation of Responses:**

1. Dividends granted in the form of restricted stock units. Each restricted stock unit is the economic equivalent of one share of common stock. The vested restricted stock units are transferred upon the reporting persons completion of service as a director.

Paula Chumbley Attorney-in-Fact for G. Watts Humphrey

01/08/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.