FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* FEALY ROBERT L						2. Issuer Name and Ticker or Trading Symbol CHURCHILL DOWNS INC [CHDN]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
FEALI	KUBEI	<u>(I L</u>										-	-		2	Directo	or		10% Ow	ner	
(Last)	`	irst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/16/2011								Officer below)	(give title		Other (s below)	pecify			
845 LAF	RCH AVEN	IUE .			4. II	f Ame	ndment,	Date	of Orio	ginal File	ed (Mo	nth/D	av/Year)		6. In	dividual or	Joint/Group	Filing (Check Ap	plicable	
(O1 1)					-		,			J	`		,		Line)	·				
(Street) ELMHU	RST II		60126												2	_	filed by One		J		
	K31 II		00120													Form Perso	filed by More n	e than (One Repor	rting	
(City)	(S	itate)	(Zip)																		
		Tab	le I - Noi	n-Deriv	ative	Se	curitie	s Ac	quir	ed, Di	ispos	ed c	of, or B	enef	iciall	y Owned	t				
1. Title of Security (Instr. 3) 2. Trans Date (Month/)					ar) I	2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Instr.		on Dis			4 and Secur Benef Owne		es ally Following	6. Own Form: I (D) or I (I) (Inst	Direct on direct Er. 4)	7. Nature of Indirect Beneficial Ownership			
								Co	Code V		nount	unt (A) or (D)		Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)		
		Т	able II -										, or Ber ble sec			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transactior Code (Instr 8)				Expira	te Exerc ration Da th/Day/Y	ate	e and 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		of s 1g e Secı		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	y O F D oi (!)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				c	Code	v	(A)	(D)	Date Exerc	cisable	Expira Date	ntion	Title	or	ount nber ires						
Restricted Stock	(1)	06/16/2011			Α		582.6		((1)	(1))	Common Stock	58	2.6	\$42.91 ⁽²⁾	1,359.963	31	D		

Explanation of Responses:

- 1. Generally this stock does not have a conversion price, exercisable date or an expiration date.
- 2. Deferred compensation in the form of restricted units entitling the recipient to the future issuance of an equivalent number of shares of Common Stock.

Sarah Hester, Attorney in Fact for Robert Fealy

06/17/2011

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.