FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>RICHARDSON DONALD R</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol CHURCHILL DOWNS INC [ CHDN ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director Officer (give title below)  See remarks				
(Last) (First) (Middle) 700 CENTRAL AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 11/09/2005														
(Street) LOUISV (City)			10208 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								ne) X Forr Forr	′				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					Execution Date,			3. Transaction Code (Instr. b) 8)  4. Securities Acquire Disposed Of (D) (Instruction D) (Instruction D					nd Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount (A) or (D)		Price	Trans	action(s) 3 and 4)		(11150.4)		
Common Stock, no par value 11/09/					/2005		A		1,146 A		A	\$(	) 3	,635 <sup>(1)</sup>	D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	ition Date, Ti		ection Instr.	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Date Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount or Numbe of Title Shares		ount nber	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)		

## Explanation of Responses:

1. Includes 209 shares acquired under the Churchill Downs Incorporated Employee Stock Purchase Plan on July 31, 2005.

## Remarks:

Senior Vice President, Racing for Churchill Downs Management Company

/s/ Donald R. Richardson

11/11/2005

\*\* Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.