



April 25, 2009

## **TwinSpires.com, Youbet.com to Offer 2009 Spring Meet Signal From Churchill Downs**

Churchill Downs announced today that advance-deposit wagering (“ADW”) companies TwinSpires.com and Youbet.com, Inc. (NASDAQ: UBET) will offer the Churchill Downs signal for the racetrack’s 2009 spring meet, which begins on Friday, April 25. TwinSpires.com is owned by Churchill Downs Incorporated (“Company” or “CDI”) (NASDAQ: CHDN).

“Taking care of our customers and making it convenient for them to access our content are among the top priorities of Churchill Downs,” said Kevin Flanery, senior vice president of Churchill Downs Incorporated. “Today’s announcement brings us closer to those goals. We are pleased that our fans will have easy access to Churchill Downs content from some of the nation’s most popular ADW platforms, including our own TwinSpires.com, which offers innovations such as TwinSpires.tv and superior wagering tools through BRIS. We hope our customers join us for an outstanding season of racing under the Twin Spires and enjoy wagering on the quality product that we will provide.”

“We are very excited to offer the first leg of the Triple Crown – the most prestigious event in all of horse racing – as content for our customers,” said Youbet.com Chief Executive Officer Michael Brodsky. “The Churchill Downs Spring Meet, and especially the Kentucky Derby, is a perfect complement to the abundance of global content Youbet has added this year alone.”

Further details of the agreements were not disclosed. Wagering will be available beginning on opening day and continuing through the close of the Churchill Downs spring meet on July 5, 2009.

Churchill Downs, the world’s most legendary racetrack, has conducted Thoroughbred racing and presented America’s greatest race, the Kentucky Derby, continuously since 1875. Located in Louisville, the flagship racetrack of Churchill Downs Incorporated (NASDAQ Global Select Market: CHDN) also operates Trackside at Churchill Downs, which offers year-round simulcast wagering at the historic track. Churchill Downs will conduct the 135th running of the Kentucky Derby on May 2, 2009. The track’s 2009 Spring Meet will take place from April 25 through July 5. Churchill Downs is scheduled to host the Breeders’ Cup World Championships for a record seventh time on Nov. 5 and 6, 2010. Information about Churchill Downs can be found on the Internet at [www.churchilldowns.com](http://www.churchilldowns.com).