Check

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  COLEMAN LEONARD S JR					2. Issuer Name and Ticker or Trading Symbol CHURCHILL DOWNS INC [ CHDN ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
COLEMAN LEONARD 3 JK									_	_		X Directo	r		10% Ow	ner	
(Last) (First) (Middle) 700 CENTRAL AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 06/15/2012							Officer below)	(give title		Other (s below)	pecify	
					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) LOUISVILLE KY 40208			40208									Form filed by One Reporting Person					
												Form filed by More than One Reporting Person				ing	
(City)	(S	State)	(Zip)														
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date				Transaction ate Month/Day/	·	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ies Acquired (A) or Of (D) (Instr. 3, 4 and		5. Amour Securitie Beneficia Owned F	s Illy ollowing	Form:	Direct I Indirect I tr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code V	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	ion(s)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	on(S)			
Restricted Stock	(1)	06/15/2012		A		423.08 <sup>(2)</sup>		(1)	(1)	Common Stock	423.08	\$59.09	1,807.69	99	D		

## **Explanation of Responses:**

- 1. Generally this stock does not have a conversion price, exercisable date or an expiration date.
- 2. Deferred compensation in the form of restricted units entitling the recipient to the future issuance of an equivalent number of shares of Common Stock.

06/15/2012 /s/ Leonard S. Coleman, Jr.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.