



December 19, 2008

## **Churchill Downs Incorporated Names John Marshall Vice President of Racing for Calder Race Course**

Churchill Downs Incorporated (NASDAQ: CHDN) ("CDI" or "Company") today announced that John T. Marshall has been named vice president and general manager of racing for Calder Race Course ("Calder") in Miami. He will report to Calder President and General Manager Tom O'Donnell and begins his new role effective Jan. 19, 2009.

Marshall joins CDI from The Meadows Racetrack in Pennsylvania, where he previously served as vice president and general manager. Prior responsibilities at The Meadows include tenures as assistant general manager and as human resources manager for both the track and its four associated off-track betting facilities.

"It's truly an honor for me to join the team at Calder Race Course and CDI," said Marshall. "This is a dynamic time for Calder, and I'm eager to work with the talented staff there to take advantage of the many opportunities we have to hone and improve our racing product. I'm looking forward to this great opportunity."

"I'm happy to welcome John to the Calder Race Course family," said O'Donnell, who also serves as senior vice president of CDI. "His extensive background in racing and experience make him an ideal candidate for this position."

Marshall holds an MBA from Waynesburg University in Waynesburg, Penn., and a bachelor's degree from Indiana University of Pennsylvania.

Churchill Downs Incorporated, headquartered in Louisville, Ky., owns and operates world-renowned horse racing venues throughout the United States. Churchill Downs' four racetracks in Florida, Illinois, Kentucky and Louisiana host many of North America's most prestigious races, including the Kentucky Derby and Kentucky Oaks, Arlington Million, Princess Rooney Handicap and Louisiana Derby. Churchill Downs racetracks have hosted seven Breeders' Cup World Championships. Churchill Downs also owns off-track betting facilities and has interests in various advance-deposit wagering, television production, telecommunications and racing services companies, including a 50-percent interest in the national cable and satellite network HorseRacing TV™, that support the Company's network of simulcasting and racing operations. Churchill Downs trades on the NASDAQ Global Select Market under the symbol CHDN and can be found on the Internet at [www.churchilldownsincorporated.com](http://www.churchilldownsincorporated.com).