FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. | 20549 |
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| OMB APPRO | DVAL | | | | | | | |
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| hours per response: | 0.5 | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Bridgeman Ulysses L Jr</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol CHURCHILL DOWNS Inc [CHDN] | | | | | | | | | | | licable) | , | Person(s) to Issuer 10% Owner | |
|------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------|-----------|----------|-----------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------------|------------|-----------------------|---------------------------------------------------------------------------------------------------|----------|---------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------|--------------------------------|--|
| (Last) (First) (Middle) 600 N. HURSTBOURNE PKWY | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/29/2018 | | | | | | | | | | Office | er (give title v) | Othe belo | er (specify w) | |
| SUITE 4 (Street) LOUISV | | - | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (5 | State) | (Zip) | | | | | | | | | | | | | | | | | |
| | | Tab | le I - No | on-Deriv | ative | Sec | uritie | s Ac | quired | d, Di | sposed o | f, o | r Ber | efici | ally | Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired Disposed Of (D) (Instr. | | | | | I 5) | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect | | | |
| | | | | | | | | | Code | v | Amount | Amount (A) or (D) | | Price | | Transa | ction(s) 3 and 4) | | (113.11.4) | |
| Common Stock ⁽¹⁾ 06/29/2 | | | | | | 2018 | | A | | 42.5801(2) | | A | \$0.0000 | | 5,648.5785 ⁽³⁾ | | D | | | |
| | | Ta | able II - | | | | | | | | osed of, convertib | | | | уΟι | vned | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any | | on Date, | | I. Fransaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | Deri Seci | rivative curity str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | | |
| | | Code V (A) (D | | (D) | Date Exercis | sable | Expiration of Of Expiration of Expiration | | | | | | | | | | | | | |

Explanation of Responses:

- 1. Phantom share units awarded in connection with the election to defer compensation. Each phantom share unit is the economic equivalent of one share of common stock. The shares of common stock are transferred upon the reporting persons completion of service as a director.
- 2. The closing price of CHDN common stock on June 29, 2018 was used to determine the number of phantom shares awarded.
- 3. The holding is comprised of restricted stock units granted for service as a director, phantom stock units granted in connection with a deferred compensation elections and dividends awarded for each unit.

Paula Chumbley Attorney-in-Fact for Ulysses L. Bridgeman

07/02/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.