Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Bridgeman Ulysses L Jr					2. Issuer Name and Ticker or Trading Symbol Churchill Downs Inc [CHDN]									k all app	,	ng Pers	son(s) to Is		
(Last) (First) (Middle) 600 N. HURSTBOURNE PKWY			3. Date of Earliest Transaction (Month/Day/Year) 04/25/2023									Office below	er (give title v)		Other (below)	specify			
SUITE 4	00				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)	TLLE	KY	40222											X		filed by On filed by Mo on		•	- 1
(City)		(State)	(Zip)																
		Tabl	e I - No	n-Deriva	tive S	Secu	rities	Acq	uired,	, Dis	posed of	, or E	3enef	iciall	y Own	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)			Execution Date,		Date,	3. Transaction Code (Instr. 8) 4. Securities Acquired (Disposed Of (D) (Instr. 3) 5)			, 4 and Securi Benefi		ies cially Following	Form:	nership : Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership					
								Code	v	Amount	(A) (D)	or P	rice	Transa	action(s) 3 and 4)			(Instr. 4)	
Common Stock 04/25			04/25/	2023		A		610.6(1)		A	\$ <mark>0</mark> ⁽²⁾	24,767.87 ⁽³⁾			D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversi or Exerci Price of Derivative Security	se (Month/Day/Year) if any	emed ion Date, /Day/Year)	4. Transa Code (8)	Instr.	of	r osed (, 3, 4	6. Date Expirat (Month)	ion Da /Day/Y		Amou Secu Unde Deriv Secu 3 and	rlying ative rity (Ins	De Se (In	Price of Privative Curity Str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y [0	10. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. Restricted stock units granted in connection with 2023 director service which will vest one year from the anniversary of the grant date. Each restricted stock unit is the economic equivalent of one share of common stock. The vested restricted stock units are transferred upon the reporting person's completion of service as a director. The closing price of CHDN common stock on April 25, 2023, was used to determine the number of restricted stock units granted.
- 2. Restricted stock units do not have a conversion price or expiration date.
- 3. Includes restricted stock units granted for service as a director and dividends awarded for such units. The equivalent shares of common stock related to the vested units will be transferred upon the reporting person's completion of service as a director.

Remarks:

Paula Chumbley Attorney-in-04/27/2023 Fact for Ulysses L. Bridgeman

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.