FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|--|

Check this box if no longer subject to	STATEM
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	F

ENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar		2. Issuer Name and Ticker or Trading Symbol Churchill Downs Inc [CHDN]										ationship of Reportin k all applicable) Director Officer (give title		son(s) to Iss 10% Ov Other (s	vner				
(Last) 600 N. H STE 400	URSTBOU	irst) JRNE PARKWA	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2021									- >	below)	below) below) SVP, Gaming Operations					
(Street) LOUISV (City)	TLLE K	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									dividual or Joint/Group Filing (Check Applicable) K Form filed by One Reporting Person Form filed by More than One Reporting Person							
		Tab	le I - Noi	n-Deriv	ative	Sec	curiti	ies Ac	quired	Dis	posed o	of, or E	Bene	ficiall	y Owne	d			
1. Title of Security (Instr. 3)				2. Trans Date (Month/I		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
							v	Amount	(A)	or I	Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)			
Common Stock				12/31/2021					М		3,576	6 A		\$ <mark>0</mark>	23,299		D		
Common Stock					.2/31/2021				F		1,667	7 D \$24		\$240.9	9 21,632		D		
		7	able II -								osed of onverti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr. 8)		n of		6. Date E Expiratio (Month/D	n Date	!	7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	i ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nu of	ımber					
Restricted Stock	(1)	12/31/2021			М			3,576	(2)		(1)	Commo		,576	\$240.9	2,776		D	

Explanation of Responses:

- 1. Restricted stock units do not have a conversion price or expiration date.
- 2. Restricted stock vests over a multi-year period.

Remarks:

Paula Chumbley, Attorney-In-Fact for Austin W. Miller

01/04/2022

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.