FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Mudd William E						2. Issuer Name and Ticker or Trading Symbol CHURCHILL DOWNS Inc [CHDN]									Check	all app	olicable)	ıg Persoı	Person(s) to Issuer 10% Owner Other (specify	
	Last) (First) (Middle) 500 N. HURSTBOURNE PKWY SUITE 400				3. Date of Earliest Transaction (Month/Day/Year) 03/03/2016										X Officer (give title Offi below) below) President and CFO					
(Street) LOUISVILLE KY 40222 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year) 03/03/2016									5. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Date)						y/Year) Executi		Deemed ecution Date, ny onth/Day/Year)		action (Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				and 5) Secui Benet		icially d Following	6. Owner Form: D (D) or In (I) (Inst	Direct ndirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(/ (I	A) or D)	Price		Transaction(s) (Instr. 3 and 4)				, 22
Common Stock 03/03/2						2016 03/03/		2016	S ⁽¹⁾		9,970		D	\$136.19		80,514.2994		Γ)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date,		ransaction ode (Instr.		of		6. Date Exercisa Expiration Date (Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		nstr. 3		rative rity 7. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owi Fori Dire or II (I) (I	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	of	mber ares						

Explanation of Responses:

1. Sale as part of 10b5-1 trading plan.

Remarks:

Sale as part of 10b5-1 trading plan.

/s/ William E. Mudd 03/03/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.