FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Dall Marcia A</u>			2. Issuer Name and Ticker or Trading Symbol <u>Churchill Downs Inc</u> [CHDN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) 600 N. HURST SUITE 400	(First) (Middle) IRSTBOURNE PKWY		3. Date of Earliest Transaction (Month/Day/Year) 12/31/2021	X Officer (give title Other (specify below) EVP, and Chief Financial Offic						
(Street) LOUISVILLE (City)	KY (State)	40222 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

Table 1- Non-Derivative Securities Acquired, Disposed of, or Deriencially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	12/31/2021		М		3,176	A	\$0	51,160	D		
Common Stock	12/31/2021		F		1,512	D	\$240.9	49,648	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(cigi, puts, cuis, variants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	12/31/2021		М			3,176	(2)	(1)	Common Stock	3,176	\$240.9	6,303 ⁽³⁾	D	

Explanation of Responses:

1. Restricted stock units do not have a conversion price or expiration date.

2. These RSUs vested as of December 31, 2021, with an additional portion of RSUs deferred under the Churchill Downs Incorporated RSU Deferral Plan. Shares of common stock will be delivered to the reporting person as per the terms of the deferral election.

3. Includes deferred restricted stock units acquired pursuant to a dividend equivalent reinvestment feature of the RSU Deferral Plan.

Remarks:

Paula Chumbley as Attorneyin-Fact for Marcia A. Dall

01/04/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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