



June 17, 2010

## Churchill Downs Incorporated Conducts 2010 Annual Meeting

LOUISVILLE, Ky., June 17, 2010 (GLOBE NEWSWIRE) -- Churchill Downs Incorporated (Nasdaq:CHDN) ("CDI"), held its annual meeting of shareholders today at Churchill Downs Racetrack in Louisville, Ky.

During the meeting, CDI shareholders conducted an election of directors, ratified the appointment of PricewaterhouseCoopers as CDI's independent registered public accounting firm for the fiscal year of 2010, and approved proposals related to management performance goals and incentives.

The four Class II directors elected for three-year terms are as follows:

- **Richard L. Duchossois**, Chairman, The Duchossois Group, Inc.
- **James F. McDonald**, Senior Vice President, Cisco Systems, Inc.
- **Susan Elizabeth Packard**, President, Brand Outreach, Scripps Networks Inc.
- **R. Alex Rankin**, President, Sterling G. Thompson Co.; President, Upson Downs Farms, Inc.

Following the annual meeting, CDI's board of directors conducted its quarterly meeting.

### About Churchill Downs Incorporated

Churchill Downs Incorporated, ("CDI"), headquartered in Louisville, Ky., owns and operates four world renowned Thoroughbred racing facilities: Arlington Park in Illinois, Calder Casino and Race Course in Florida, Churchill Downs Racetrack in Kentucky and Fair Grounds Race Course & Slots in Louisiana. CDI operates slots and gaming operations in Louisiana and Florida. CDI tracks are host to North America's most prestigious races, including the Arlington Million, the Kentucky Derby and the Kentucky Oaks, the Louisiana Derby and the Princess Rooney, along with hosting the Breeders' Cup World Championships for a record seventh time on Nov. 5-6, 2010 and eighth time on Nov. 4-5, 2011. CDI also owns off-track betting facilities, TwinSpires.com, Yobet.com and other advance-deposit wagering channels, television production, telecommunications and racing service companies such as BRIS and a 50-percent interest in the national cable and satellite network, HorseRacing TV, which supports CDI's network of simulcasting and racing operations. CDI's Entertainment Group produces the HullabaLOU Music Festival at Churchill Downs Racetrack, which premieres on July 23-25, 2010. CDI trades on the NASDAQ Global Select Market under the symbol CHDN and can be found at [www.ChurchillDownsIncorporated.com](http://www.ChurchillDownsIncorporated.com)

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