



April 22, 2009

Yobet.com to Carry Signal for 2009 Calder Race Course Meet

Yobet.com, Inc. (NASDAQ: UBET) announced today that it will be carrying the signal from Calder Race Course in Miami Gardens, Florida beginning Friday, April 24.

"We are very pleased to offer the full Calder Race Course content to our customers for the first time in over a year; it is another example of how Yobet.com continues to work to provide the broadest product offering to our customers," said Yobet.com Chief Executive Officer Michael Brodsky. "The agreement between us and Churchill Downs is another step in the continued cooperation between our companies, and we are looking forward to providing additional content from Churchill Downs and others over the near and long-term. For racing to prosper in the future, it is critical that signals be made available through as many channels as possible and providing the Calder meet to the ADW community is a step in the right direction. Our belief is that content should be ubiquitous, and then it is Yobet.com's job to provide the best customer experience in the industry."

The Calder Race Course completes the thoroughbred racing circuit in Florida, running races from April 24 through January 2. The meet schedule is highlighted by the annual "Summit of Speed" on July 11 – four graded sprint stakes worth \$1.1 million – and by the "Festival of the Sun" on October 17 – a collection of seven stakes races worth \$1.3 million.

"We are happy that we are able to come to an agreement to offer the world-class content of Calder to Yobet.com's audience," said Churchill Downs Incorporated senior vice president Kevin Flanery. "We believe ADW customers will be very pleased with the quality of racing on which they will be able to wager, and we will continue to work with Yobet.com management to provide mutual benefits for our companies and further expand the horse racing industry."

About Yobet.com, Inc.

Yobet.com, Inc. (NASDAQ: UBET) is a leading domestic online horse racing and horse betting site, the exclusive provider of live horse racing footage and racing results to ESPN.com and CBSsports.com and a leading supplier of totalizator systems to the pari-mutuel industry. Yobet's website enables its customers to securely wager on horse races at over 150 racetracks each year worldwide from the convenience of their homes or other locations. Through its online platform, Yobet offers members real-time wagering, co-mingled track pools, conditional wagering capabilities, high quality live audio/video, up-to-the-minute track information, mobile wagering, race replay library, simultaneous X2 Video multi-race viewing capability and sophisticated ROI-based player analysis tools. In addition, through its United Tote totalizator systems subsidiary, Yobet provides hardware and software to its track partners, allowing them to process pari-mutuel wagers, issue and pay tickets, and calculate payoff odds.

Forward-Looking Statements

This press release contains certain forward-looking statements. These forward-looking statements, which are included in accordance with Section 21E of the Securities Exchange Act of 1934, as amended, may involve known and unknown risks, uncertainties and other factors that may cause Yobet's actual results and performance in future periods to be materially different from any future results or performance suggested by the forward-looking statements in this press release. Although Yobet believes the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that actual results will not differ materially from these expectations. Important factors that could cause actual results to differ materially from those in the forward looking statements include the difficulty of determining all of the facts relative to Section 382 of the Internal Revenue Code, unreported buying and selling activity by stockholders and unanticipated interpretations of the Internal Revenue Code and regulations as well as the risks and uncertainties discussed in Yobet's Form 10-K for the year ended December 31, 2008, and in Yobet's other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date of this press release. Yobet does not undertake, and specifically disclaims any obligation, to publicly release the result of any revisions that may be made to any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

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