FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

444 WEST LAKE, SUITE 2000

IL

(State)

60606

(Zip)

(Street)

(City)

CHICAGO

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	r Sectio	n 30(h)	of the	Inves	tment	Company Act of	of 1940							
1. Name and Address of Reporting Person* <u>Duchossois Group, Inc.</u>					2. Issuer Name and Ticker or Trading Symbol CHURCHILL DOWNS Inc [CHDN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify below)						
(Last) (First) (Middle) 444 WEST LAKE, SUITE 2000					3. Date of Earliest Transaction (Month/Day/Year) 11/30/2016														
(Street)	O IL	6	60606	6	4.	If Amer	ndment,	Date	of Ori	ginal f	Filed (Month/Da	y/Year)		Line) Forn	n filed by C	one Re	porting P	
(City)	(St	ate) (Zip)																
		Tabl	e I -	Non-Deriv	vativ	e Sec	curitie	s Ac	quir	ed, I	Disposed o	f, or E	Benefi	ciall	y Own	ed			
			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		, T	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and		Beneficially Owned Follow Reported		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								c	Code	v	Amount	(A) or (D)	Price		Transact (Instr. 3	tion(s)			,
Common	Stock ⁽¹⁾			06/09/20	17				D		1,000,000(2)	D	\$15	3.78	1,00	0,000		I	By CDI Holdings LLC
Common	Stock ⁽³⁾			11/30/20	16				S		137,141 ⁽⁴⁾	D	\$14	3.75	,	0		I	By Spring Creek Investors II, LLC
Common	Stock ⁽⁵⁾														3,3	373		I	By The Chamberlin Group, Inc.
Common	Stock ⁽⁶⁾														165	,947		I	By RLD Revocable Trust
Common	Stock ⁽⁶⁾														4,5	548		I	By Richard L. Duchossois
Common	Stock ⁽⁷⁾														17,	646		I	By CJD Revocable Trust
		Та	ble								sposed of, o				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if an	Deemed cution Date,	4. Trans	saction e (Instr.	5. Nur of Deriva Secur Acqui (A) or Dispo of (D) (Instr. and 5)	nber ative ities red sed 3, 4	6. Da	ate Ex iration	ercisable and	7. Title Amour Securi Underl Deriva	and nt of ties ying	8. D S (I	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownersh Form: Direct (D) or Indirec (I) (Instr.	Beneficial Ownership ct (Instr. 4)
					Code	e V	(A)	(D)	Date Exe	e rcisab	Expiration le Date	Title	Amour or Number of Shares	er					
	d Address of sois Grou	Reporting Person* 1p, Inc.																	
(Last)		(First)		(Middle)		_													

1. Name and Address of Reporting Person* CDI Holdings LLC								
(Last) 444 W. LAKE, SU	(First) IITE 2000	(Middle)						
(Street) CHICAGO	IL	60606						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* DUCHOSSOIS RICHARD L								
(Last) 444 W. LAKE, SU	(First) ITE 2000	(Middle)						
(Street) CHICAGO	IL	60606						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>DUCHOSSOIS CRAIG J</u>								
(Last) 444 W. LAKE, SU	(First) IITE 2000	(Middle)						
(Street) CHICAGO	IL	60606						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. This form is a joint filing by The Duchossois Group, Inc. ("TDG"), CDI Holdings LLC ("Holdings"), Richard L. Duchossois and Craig J. Duchossois. TDG is the sole member and manager of Holdings. Richard L. Duchossois and Craig J. Duchossois, by virtue of their relationship with TDG, may be deemed to beneficially own the shares of common stock of Churchill Downs Incorporated (the "Issuer") that are owned by Holdings and which TDG may be deemed to beneficially own. Richard L. Duchossois and Craig J. Duchossois disclaim beneficial ownership with respect to the shares of common stock of the Issuer owned by Holdings, except with respect to each individual's pecuniary interest in such shares attributable to him by virtue of his respective equity interest in TDG.
- 2. These are the same shares reflected in the Form 4 filings of Richard L. Duchossois and Craig J. Duchossois that are being filed simultaneous herewith.
- 3. Richard L. Duchossois and Craig J. Duchossois, by virtue of their relationship with Spring Creek Investors II LLC, may be deemed to beneficially own the shares of common stock of the Issuer that are owned by Spring Creek Investors II LLC. Richard L. Duchossois and Craig J. Duchossois disclaim beneficial ownership with respect to the shares of common stock of the Issuer owned by Spring Creek Investors II LLC, except with respect to each individual's pecuniary interest in such shares.
- $4.\ These\ are\ the\ same\ shares\ reflected\ in\ the\ Form\ 4\ filings\ of\ Richard\ L.\ Duchossois\ and\ Craig\ J.\ Duchossois\ that\ were\ filed\ on\ 12/2/2016.$
- 5. Richard L. Duchossois and Craig J. Duchossois, by virtue of their relationship with The Chamberlain Group, Inc. and TDG, may be deemed to beneficially own the shares of common stock of the Issuer that are owned by The Chamberlain Group, Inc. and which TDG may be deemed to beneficially own. Richard L. Duchossois and Craig J. Duchossois disclaim beneficial ownership with respect to the shares of common stock of the Issuer owned by The Chamberlain Group, Inc., except with respect to each individual's pecuniary interest in such shares attributable to him by virtue of his respective equity interest in TDG.
- 6. Reflects shares of common stock of the Issuer beneficially owned by Richard L. Duchossois and not by TDG, Holdings or Craig J. Duchossois.
- $7.\ Reflects\ shares\ of\ common\ stock\ of\ the\ Issuer\ beneficially\ owned\ by\ Craig\ J.\ Duchosso is\ and\ not\ by\ TDG,\ Holdings\ or\ Richard\ L.\ Duchosso is.$

Remarks:

/s/ Eric A. Reeves, attorney-infact for Richard L. Duchossois

/s/ Eric A. Reeves, attorney-infact for Craig J. Duchossois

/s/ Eric A. Reeves, Vice

President and General Counsel
of The Duchossois Group, Inc.
/s/ Eric A. Reeves, Vice

President and General Counsel
of CDI Holdings LLC

** Signature of Reporting Person
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.