



October 22, 2009

Churchill Downs Incorporated's 2009 Third Quarter Results and Conference Call Announcement

LOUISVILLE, Ky. (Oct. 22, 2009) – Churchill Downs Incorporated (NASDAQ: CHDN) will release 2009 third-quarter results at 4:30 p.m. EDT on Wednesday, Oct. 28, 2009, and host a related conference call to discuss the results on Thursday, Oct. 29, 2009, at 9 a.m. EDT.

Investors and other interested parties may listen to the teleconference by accessing the online, real-time webcast and broadcast of the call at www.churchilldownsincorporated.com or www.earnings.com, or by dialing (800) 901-5226 or (617) 786-4513 and entering the pass code 97631130 at least 10 minutes before the appointed time. The online replay will be available at approximately noon EDT and continue for one year. A one-week telephonic replay will be available one hour after the call ends by dialing (888) 286-8010 or (617) 801-6888 and entering 69568141 when prompted for the access code.

A copy of the Company's new release announcing quarterly results and relevant financial and statistical information about the period will be accessible at www.churchilldownsincorporated.com

Churchill Downs Incorporated ("CDI" or "Company"), headquartered in Louisville, Ky., owns and operates world-renowned horse racing venues throughout the United States. CDI's four racetracks in Florida, Illinois, Kentucky and Louisiana host many of North America's most prestigious races, including the Kentucky Derby and Kentucky Oaks, Arlington Million, Princess Rooney Handicap and Louisiana Derby. CDI's racetracks have hosted seven Breeders' Cup World Championships. CDI also owns off-track betting facilities and has interests in various advance-deposit wagering, television production, telecommunications and racing services companies including a 50-percent interest in the national cable and satellite network HorseRacing TV, that support the Company's network of simulcasting and racing operations. CDI trades on the NASDAQ Global Select Market under the symbol CHDN and can be found on the Internet: www.churchilldownsincorporated.com