FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSH
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FEALY ROBERT L						CHURCHILL DOWNS Inc [CHDN]									k all app	olicable)	g Person(s) to	Owner
(Last)	(Fi LAR AVE	rst) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/29/2018									Offic below	er (give title w)	Othe belo	r (specify w)
(Street) ELMHU			50126 Zip)		_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - N	on-Deriv	/ative	Sec	uritie	s Ac	quired	d, Di	sposed o	f, or E	Benefic	ially	Owne	ed		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/					Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of (D) (Instr. 3, 4 securities (A) of (D) (Instr. 3, 4 securities (A) of (D) (Instr. 3, 4 secur					and 5) Securi Benefi Owned		ties cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D) Price		e	Report Transa (Instr. :	ed ction(s) 3 and 4)		(Instr. 4)	
Common Stock ⁽¹⁾ 06/29/20					2018)18		A		89.4337(2	2) A	\$0.0	0000	16,92	21.9733 ⁽³⁾	D		
		Та	ble II -								osed of, convertib				wned			
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, irity or Exercise (Month/Day/Year) if any			4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	rative rities ired r osed)	6. Date Expirat (Month	ion Da		e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Number of Shares						

Explanation of Responses:

- 1. Phantom share units awarded in connection with the election to defer compensation. Each phantom share unit is the economic equivalent of one share of common stock. The shares of common stock are transferred upon the reporting persons completion of service as a director.
- 2. The closing price of CHDN common stock used to determine the number of phantom shares awarded was the closing price on: (i) June 29, 2018 for 84.7386 shares, and (ii) March 29, 2018 for 4.6951 shares.
- 3. The holding is comprised of restricted stock units granted for serivce as a director, phantom stock units granted in connection with a deferred compensation elections and dividends awarded for each unit.

Paula Chumbley Attorney-in-Fact for Robert L. Fealy

07/02/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.