FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Dall Marcia A						2. Issuer Name and Ticker or Trading Symbol Churchill Downs Inc [ CHDN ]									ationship of Reporti all applicable) Director Officer (give title		10%	Owner er (specify
(Last) 600 N. H SUITE 4		rst) (! JRNE PKWY	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/10/2021									EVP,	,	belo f Financial (	<i>'</i>
(Street) LOUISV (City)		4. If Amendment, Date of Original Filed (Month/Day/Year)								Line) X	X Form filed by One Reporting Person Form filed by More than One Reporting Person							
		Table	I - No	on-Deriva	tive S	Secui	rities	Acc	quirec	d, Dis	sposed of	, or E	Benefi	icially	/ Own	ed		
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day)					- 1	Execution D			Code (Instr.				and 5) Securi		ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect t Beneficial Ownership (Instr. 4)	
										v	Amount	(A) o (D)	Prio	e	Transa	ction(s) 3 and 4)		(iiisti. 4)
Common Stock 02/10/20					021	21			A		12,174(1)	A	\$0	.0000	53,320		D	
Common Stock 02/10/20					)21				F		5,336	D \$2		11.37	7 47,984		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Date, or Exercise (Month/Day/Year) if any		4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Dei Sed (Ins	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership t (Instr. 4)			
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amour or Number of Shares	er				

## **Explanation of Responses:**

1. Represents the settlement of performance share units with respect to the performance period January 1, 2018 to December 31, 2020.

Paula Chumbley as Attorneyin-Fact for Marcia A. Dall

03/19/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.