Instruction 1(b)

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

or Section 30(h) of the Investment Company Act of 1940

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

l	OMB APPRO	JVAL				
	OMB Number:	3235-0287				
l	Estimated average burd	en				
l	hours per response:	0.5				

1. Name and Address of Reporting Person* FEALY ROBERT L						2. Issuer Name and Ticker or Trading Symbol CHURCHILL DOWNS Inc [ CHDN ]										p of Reportin blicable) ctor		o Issuer 6 Owner	
(Last) (First) (Middle) 188 POPLAR AVE						3. Date of Earliest Transaction (Month/Day/Year) 07/01/2016									Offic belov	er (give title w)	Oth bel	er (specify ow)	
(Street) ELMHU			60126 (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year) 07/05/2016								6. Indiv Line) X	Forn Forn	dual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye						Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquired (A Disposed Of (D) (Instr. 3,			and 5) Se Be Ov		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price	Reported Transaction( (Instr. 3 and		action(s)		(Instr. 4)	
Common Stock <sup>(1)</sup> 07/01/201					016				A		156.495 <sup>(2)</sup>	A	\$0.00	00(1)	00 <sup>(1)</sup> 14,444.1473		D <sup>(3)</sup>		
		Та	able II								osed of, convertib				vned				
1. Title of Derivative Security (Instr. 3)	rivative curity or Exercise (Month/Day/Year) Frice of Derivative Security    Conversion or Exercise (Month/Day/Year)   Execution Date, if any (Month/Day/Year)   (Month/Day/Year)		4. Transa Code ( 8)	(Instr.	5. Null of Derive Seculi Acqui (A) or Dispo of (D) (Instrand 5	ative rities ired osed	6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares		t		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership t (Instr. 4)				

## Explanation of Responses:

- 1. Phantom share units awarded in connection with the election to defer compensation. Each phantom share unit is the economic equivalent of one share of common stock. The shares of common stock are transferred upon the reporting person's completion of service as a director.
- 2. The closing price of CHDN common stock on June 30, 2016 was used to determine the number of phantom shares awarded.
- 3. The holding is comprised of restricted stock units granted for service as a director, phantom stock units granted in connection with a deferred compensation elections and dividends awarded for such units. The equivalent shares of common stock related to these units will be transferred upon the reporting person's completion of service as a director.

## Remarks:

The purpose of this amendment is to correctly report the award, which due to an inadvertent exclusion has been adjusted to include 27.8291 phantom share units awarded in connection with the 7/1/2016 election of deferred compensation, that were not included in the reporting person's prior filing.

Andrea J. Luescher, Attorney in fact for Robert L. Fealy

09/08/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.