FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     VARGA PAUL C						2. Issuer Name <b>and</b> Ticker or Trading Symbol Churchill Downs Inc [ CHDN ]									ck all app	tor	ng Pers	10% O	wner
	URSTBO	rst) (I URNE PKWY	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/07/2022										Officer (give title pelow)		Other ( below)	specify
SUITE 4	00				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)	TLLE K	Y 4	10222											X	Form	filed by On		•	
,															Perso		ie iliai	TOTIC IXEP	orang
(City)	(S:		Zip)											<u> </u>					
		Table	l - Nor	n-Deriva	tive S	Secu	rities	Acq	uired,	Disp	osed of	, or E	Bene	ficial	ly Own	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				Exec ay/Year)   if an		. Deemed ecution Date, iny onth/Day/Year)		Transaction		4. Securities Acquired (AD Disposed Of (D) (Instr. 35)			, 4 and Secur Benef		cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) (D)	or F	Price	Transa	ction(s) 3 and 4)			(iii3iii 4)
Common Stock 01/07/				/2022				A		7.27(1)	A \$0		\$ <mark>0</mark>	10,523.07			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, if any			4. Transaction Code (Instr. 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		str.	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y [	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amou or Numb of Share	ber					

## **Explanation of Responses:**

1. Dividends granted in the form of restricted stock units. Each restricted stock unit is the economic equivalent of one share of common stock. The vested restricted stock units are transferred upon the reporting person's completion of service as a director.

## Remarks:

Paula Chumbley Attorney-In-Fact for Paul C. Varga

01/11/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.